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## PRESS RELEASE

## NOVEN APPOINTS KRISTA ROBERTS AS VICE PRESIDENT OF OPERATIONS

Miami, FL and New York, NY, June 23, 2014 -- Noven Pharmaceuticals, Inc. today announced the appointment of Krista Roberts as the company's new Vice President of Operations. In this role, Roberts will be responsible for all Noven manufacturing and related operations, reporting to Jeffrey Eisenberg, Noven's President and Chief Executive Officer. Roberts succeeds Richard Gilbert, who retired in April 2014.

Roberts has over 15 years' experience in the pharmaceutical and medical device industries. Prior to joining Noven, she held various positions within Baxter International, serving most recently as Plant Manager of Baxter's 600+ person manufacturing facility in Cleveland, Mississippi. Her prior roles at Baxter included Director of Manufacturing, Manufacturing Manager, Manufacturing Superintendent, Department Engineer, and Manufacturing Supervisor.

Regarding Roberts' appointment, Eisenberg said, "In her career at Baxter, Krista proved herself to be an effective manager and dynamic leader capable of establishing and consistently achieving both operational and strategic goals. I am confident that she will enjoy similar success here at Noven, and will positively impact our culture and performance."

## **About Noven**

Noven Pharmaceuticals, Inc. is a specialty pharmaceutical company engaged in the research, development, manufacturing, marketing and sale of prescription pharmaceutical products, with a therapeutic focus in women's health, and substantial expertise in transdermal drug delivery. Noven is committed to developing and offering products and technologies that meaningfully benefit patients, its customers and its industry partners. Noven is a stand-alone operating subsidiary of Japan-based Hisamitsu Pharmaceutical Co., Inc., and serves as Hisamitsu's U.S. growth platform in prescription pharmaceuticals. For more information about Noven, visit www.noven.com. For information about Hisamitsu, visit www.hisamitsu.co.jp/english.

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